

# Economics

## Program Description

Have the demonstrations against the World Trade Organization puzzled you? What has changed in the electric power industry? Did a Federal Reserve change in the discount rate catch your attention? How well do you feel you understand the economic events reported in the news?

The Economics Program at Santa Barbara City College will provide you with a solid foundation from which you can build analytical skills. These skills will improve your decision-making processes in many aspects of your life: as a consumer, an employee, an employer, a voter, etc. Courses in economics will offer the transfer student both theoretical and empirical foundations which will prepare you for further study in many fields, including environmental studies, global and international studies, sociology and history, as well as economics.

Introduction to Economics (ECON 108) is a survey course intended for non-majors.

## Program Student Learning Outcomes

1. Demonstrate knowledge of key terms and core concepts of economics.
2. Examine and analyze the market and non-market processes by which scarce resources are allocated.
3. Develop enhanced analytical abilities for the understanding and critical evaluation of relevant arguments.

## Faculty and Offices

Collette E. Barr (IDC-353, ext. 2245)

## Degree Awarded

Associate in Arts Degree: Economics

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### Department Requirements (24 units)

ACCT 230 — Financial Accounting .....	5
ACCT 240 — Managerial Accounting.....	4
ECON 101 — Microeconomics.....	3
ECON 102 — Macroeconomics .....	3
Social Science Electives* .....	9

*\*Note: Any Math course numbered 107 or higher may be substituted for one Social Science elective.*

## College Requirements

For complete information, see “Graduation Requirements” in the *Catalog* Index.

## Planning a Program of Study

In order to plan the best possible program of study to meet individual needs, students are strongly encouraged to contact the Political Science/Economics Department Chairperson or the counselor assigned to the Social Sciences Division. These individuals are eager to assist students, and they welcome the opportunity to be helpful.

## Preparation for Transfer

Fulfilling only the Degree Requirements for the A.A. in Economics is insufficient preparation to transfer to a four-year university. Major requirements for transfer vary depending upon the college or university a student wishes to attend. Therefore, it is *most important* for a student to consult with his/her counselor and departmental adviser before planning an academic program for transfer. Information sheets for majors, outlining transfer requirements, are available in the Counseling Center and Transfer Center.

## Sample Transfer Program

### First Year

#### Fall Semester

ENG 110 or 110H — Composition and Reading .....	3
Social Science (G.E.) .....	3
Arts/Humanities (G.E.).....	3
*Math .....	4
General Education Elective .....	3
<b>Total .....</b>	<b>16</b>

#### Spring Semester

ENG 111 or 111H — Critical Thinking .....	3
Biology.....	3-5
Comm 131 or 131H — Public Speaking.....	3
Arts/Humanities (G.E.).....	3
*Math .....	4
<b>Total .....</b>	<b>16-18</b>

**Second Year***Fall Semester*

ECON 101 — Microeconomics.....	3
ACCT 230 — Financial Accounting .....	5
Physical Science .....	3-4
Foreign Language .....	4
*Math .....	4
<b>Total.....</b>	<b>19-20</b>

*Spring Semester*

ECON 102 — Macroeconomics .....	3
ACCT 240 — Managerial Accounting.....	4
Art/Humanities .....	3
Gen. Ed. Electives.....	3
*Math .....	4
<b>Total.....</b>	<b>17</b>

\*All UC and CSU campuses require calculus as lower division preparation for a major in economics.

**Course Descriptions****ECON 101 — Microeconomics****(3) — CSU, UC**

*Skills Advisories: MATH 100 and Eligibility for ENG 110 or 110H*

*Hours: 54 lecture*

Presents modern theories of price formation, industrial organization, factor pricing and income determination. Emphasis on U.S. markets and their relationships with the rest of the world.

**ECON 101N — Microeconomics Discussion****(0.5-1) — CSU**

*Skills Advisories: MATH 100 and Eligibility for ENG 110 or 110H*

*Hours: 18 lecture*

Optional course intended to augment student understanding of ECON 101. A theory of market value is developed. Models of industrial organization are presented and discussed. Factor pricing and the distribution of income are analyzed.

**ECON 102 — Macroeconomics****(3) — CSU, UC**

*Skills Advisories: MATH 100 and Eligibility for ENG 110 or 110H*

*Course Advisories: ECON 101*

*Hours: 54 lecture*

Systematic analysis of the factors which determine national income, business cycles, unemployment and inflation. Overview of U.S. banking structure.

**ECON 102N — Macroeconomics Discussion****(0.5-1) — CSU**

*Skills Advisories: MATH 100 and Eligibility for ENG 110 or 110H*

*Hours: 18 lecture*

Optional course intended to augment student understanding of ECON 102. Logical and critical thinking skills are developed. Topics include national income and product accounts, business cycles, unemployment and inflation. Counter-cyclical monetary and fiscal policies are explained.

**ECON 106 — International Economics****(3) — CSU, UC**

*Skills Advisories: Eligibility for ENG 110 or 110H or 110GB and proficiency in MATH 104 or 107 or 111*

*Hours: 54 lecture*

Principles of economics applied to issues of international commerce: (1) gains from trade; (2) resources; (3) tariffs, quotas, export taxes, and other barriers to trade; (4) the balance of payments; and (5) national policies under a variety of exchange rates management systems. International economic institutions also reviewed.

**ECON 108 — Fundamentals of Economics****(3) — CSU, UC\***

*Skills Advisories: Eligibility for ENG 110 or 110H*

*Hours: 54 lecture*

Survey of basic economic concepts and institutions, with emphasis on the American economy. Designed for non-majors who desire to get economic perspective without intensive or technical investigation. Students majoring in Business Administration or Economics majors should not enroll in this course. (\*UC transfer limit: no credit for 108 if taken after 101 or 102.)

**ECON 295 — Internship in Economics**

**(2-4) — CSU**

*Skills Advisory: Eligibility for ENG 110 or 110H*

*Limitation on Enrollment: Completion of two courses in the Economics Department at SBCC prior to enrolling in an internship course.*

*Five to 10 hours weekly on-the-job experience.*

*Hours: 228-273 lab*

Structured internship program in which students gain experience in community organizations related to the discipline.

**ECON 299 — Independent Study in Economics**

**(1-4) — CSU**

*Skills Advisories: Eligibility for ENG 110 or 110H*

*Limitation on Enrollment: Completion of a minimum of 12 units at SBCC with a 2.5 GPA and a minimum of 6 units with a 3.0 GPA within the department.*

*Hours: 48-192 lab*

May be taken for one to three units of credit; each unit of credit requires student to devote approximately three hours per week to his/her project. Student works under guidance and direction of sponsoring faculty member on project consistent with interests and abilities. Minimal monthly meetings with faculty sponsor required. (\*UC Transfer Limit: 299 computed as Independent Studies; please see counselor.)